



CENTRAL OHIO NUMISMATIC ASSOCIATION



Box 1561, Dublin, OH 43017

January 2015

When: 7 p.m., Jan. 21
Where: Oakstone Academy
900 Club Dr., Westerville
Speaker: Tod F. Stuessy
Topic: Challenges with Collecting Euros

January presentation

The formation of the European Union (EU) in 1949 and the adoption in 1999 of the common currency, the euro, resulted in one of the most massive numismatic shifts in the history of the world. By 2002, ten different traditional European currencies, the drachma (Greece), escudo (Portugal), franc (Belgium, France, Luxembourg), guilder (Netherlands), lira (Italy), mark (Germany), markka (Finland), peseta (Spain), pound (Ireland) and schilling (Austria) all were converted to euros. The latest country to adopt the euro currency was Lithuania on Jan. 1, 2015.

Specific collecting challenges with euros include: circulating denominations, 2-euro commemoratives, 2-euro cooperative issues, commemorative euro coins of different countries and denominations and bullion euro coins. Euros are denominated in 2 and 1 euro bimetallic coins of mainly nickel and copper, 50, 20, and 10 cents in Nordic gold, and five, two, and one cents in copper-covered steel. Each country has its own obverse but uses a standard reverse, and all are legal tender within the EU. More than 1,000 different coins of the standard circulating type have already been issued. Huge numbers of commemoratives have been minted from each country, a staggering quantity, but these are only legal tender within each country. Austria is the only EU member that mints bullion coins (denominated in euros), the popular gold and silver philharmonicas. - **Tod F. S**

Christmas banquet

Lexa Petty, Joan Scharlott and Denny Remeta did a great job of collecting the monies for the dinner. We had a good crowd! President Steve Petty was our emcee and he introduced our entertainer for the night,



Richard Knapp disguised as St. Nickolas/Santa Claus who gave an interesting presentation.

Steve introduced our awards chairmen - Charles C and Dave Percy - who presented the Star Award to Gary H (who was not in attendance) and the Presidential Award to Pete Miller.

Otto Aker (at 97 years) was honored and presented with a life membership. He was given his 2015 dues back.

Steve next asked John K, Labor Day Coin Show ticket chairman to draw a winning name from the members who had sold more than 4 books of tickets - the name(s) drawn were Nancy and Evan B and they won the \$50.

John Roberts won the \$100.00 for the Best Speech Award.

The 50/50 drawing that every one anticipated was over after the first draw — Dan C was the winner of \$370.00. - **Pete M**

November presentation

We had a three-part presentation in November. Hugh Mann talked about his collection. Steve B was interviewed by Steve Petty. And Gerry Tebben gave a Powerpoint on Christmas coins.

Hugh Mann

Hugh said he became interested in collecting about 65 years ago after he found some old coins tucked in his grandfather's Civil War uniform. "That started me out," he said. Neighbors and friends gave him other coins.

He said he collected a lot of old coins in 1960 when he had a bread route in Circleville. In 1962, he said, he fell on hard times and had to sell his collection. Allen's "helped me out." But he said, owner Allen Karn told him he had to wash the coins before he could sell them. "People were afraid of polio and didn't want to touch money. They were afraid of germs," Hugh said. The cleaning, he said, left a white film on the coins.

He also recounted how he profited from a 1950-D nickel. About 1960, he said, he had a job filling cigarette machines when he pulled out a dirty nickel that was jamming a machine. "When I got home that night, it was a 1950-D," he said. He had previously paid \$2.50 for an uncirculated one. Most 1950-D nickels never made it into circulation. Collectors and speculators bought them by the bag as soon as the scarce issue was released. Later in the 1960s, Hugh said he sold his uncirculated coin for \$45 and his circulated one for \$55. The worn coin, he said, was worth more than the uncirculated one "because nobody had circulated coins. They were like a rarity." The price collapsed in the late 1960s and has never recovered. 1950-D nickels still go for a fraction of their early 1960s value.

Hugh said his best find was a 1972 Olympic medal. He said he paid \$30 about 20 years ago for a 1.3 ounce medal that looked gold-plated and was stamped ".999 pure silver and 24K." The medal tested out at 97% pure gold and is worth \$2,400. "That's the best thing I ever had," he said.

Steve Barnett

Steve Barnett said he started collecting as an 8 or 9-year-old when his dad gave him a coffee can filled with old coins and a penny folder. His mother, a church treasurer, let him go through the collection-plate coins before depositing them.

His favorite coin, he said, is an 1865 2-cent piece that his grandmother gave him. "It's got sentimental value more than anything else," he said.

CONA has been his mentor, he said, "I didn't realize how little I knew until I joined this club."

His advice: Buy the book before the coin. Buy a grading book. Talk to people so you know what you're looking at.

Columbus Coin Show

When: Jan. 18

Where: Makoy Center, 5462 Center, Hilliard

Lancaster auction

DAF AUCTIONS

When: 5 p.m. , Jan. 31

Where: Lancaster Masonic Lodge

Details: www.dafauction.com

Raffle

Robert J , Don C , Karl N , Daryl M , Marie G , Steve B , Bob B and Rob B won in November.

The January raffle will be a PCGS MS-69 2007 Australia Kookaburra silver dollar. Tickets are \$1 ea or 6 for \$5. -- **Gary H** .

Winners

Door prizes: Bernard B , Karl N George L , Vern W and Miles P

50/50 drawing: Richard B's name was drawn, but he was not present. Dan C won the \$370 pot at the banquet.

Quiz: Loren R

Club auction

Send February lots to Steve B - sbarnet5@columbus.rr.com - by Feb. 9.

Hilltop auction

When: Jan. 27 (5:30 p.m. lot viewing)

Where: Grove City Coin, 2655 Columbus St.

Speakers

Feb Fred Schawn - Trench art
Speakers needed

Website

Check the CONA website, conacoinclub.com, for updated information on club activities, Ohio coin events.

Christmas banquet 2014



Pete M was awarded the CONA President's Award for many years of meritorious service and outstanding contributions to the club.

John Roberts received the \$100 prize for the best presentation of the year for his September talk on the 1878-CC Morgan dollar.



Dan C won the 50/50, taking home \$370. His name was pulled on the first draw. The pot starts over in January.

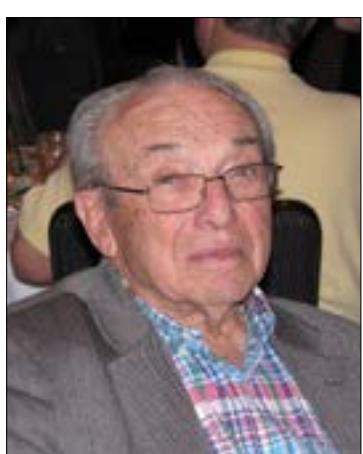
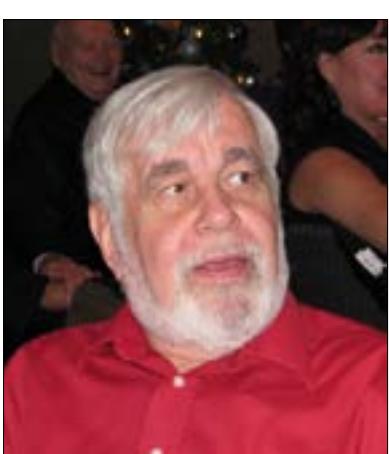
Photos by Marlene C



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50 years ago: Clad coinage begins

WASHINGTON (AP) - The first of the new coins with a reduced silver content or none at all will be struck at the Philadelphia Mint Monday (Aug. 23, 1965), the White House said Saturday.

Minting of 25-cent pieces will start at 10:30 a.m.

The new half dollar will go into production at the Denver Mint by Nov. 1 and production of the new dime will start by Dec. 15, possibly at both mints.

The coins won't go into circulation until large supplies are on hand, and production of existing silver coins will continue at an even higher rate in the case of dimes and quarters until supplies of new coins are ample.